

Greek lending criteria

Do I qualify for a Greek mortgage?

To qualify for a mortgage in Greece, a calculation is used to establish whether you can afford to maintain the mortgage repayments. This will automatically happen when you complete the application form, and Conti won't charge you for this service.

How much can I borrow?

- Calculation based on the valuation or purchase price, whichever is the lower
- Up to 80%* of LTV available for house purchase, remortgage, construction loans or home improvements, subject to a minimum loan of €100,000. *For loans under €100,000 the maximum is 60% LTV.
- Based on joint net "take home" pay, where joint income is applicable
- Existing liabilities, e.g. mortgage or rental payments, loans, credit card payments and maintenance are taken into account, together with the proposed Greek mortgage payments. All this must not exceed 45% of your monthly net income

What evidence of income do I need?

If you are employed:

- Your original last three month's payslips
- Your latest original P60 or Employers Reference
- Your original last six month's personal bank statements

If you are self-employed:

- Your last three year's audited accounts, and last year's tax return.
- Your original last six month's personal bank statements.

Example mortgage payments
If, for example, your net joint monthly income is £2,500, 45% of this equates to £1125. If your only liability is your mortgage payment, of say £500, this would leave a balance of £625 for your Greek mortgage repayment

What types of Greek mortgages are available?

For our latest rates and to see the different types of Greek mortgages on offer, please visit our website or speak to one of our advisers.

- Loans available up to 80% of the property's value or purchase price, whichever is the lower.
- The maximum term of any mortgage is 25 years, this varies on the type of loan
- Repayment and Interest Only mortgages are available
- The minimum loan you can take out is €40,000.