

A guide to Polish mortgages

Eligibility and criteria

- Available for purchases and remortgage.
- Loans are available in Polish Zloty only.
- Available only on a Capital & Interest repayment basis.
- The maximum loan to value for a purchase is 70%.
- The maximum term is 20 years – available to age 65.
- The minimum term is 10 years.
- The minimum age is 18 years.

Affordability

To qualify for a mortgage in Poland, a calculation is used to establish whether you can afford to maintain the mortgage repayments.

Your existing liabilities, including your UK mortgage or rental payments, loans, credit card payments and maintenance are taken into account, together with the proposed Polish mortgage payments. All this must not typically exceed 40% of your monthly net income. For example if your net joint income is £2,500, 40% of this equates to £1000. If your only liability is your current UK mortgage payment of say £500 per month, this would leave a balance of £500 for your Polish mortgage repayment.

The amount that you can borrow is also restricted by the maximum loan to value as mentioned under Eligibility and criteria.

Proof of income requirements

If you are employed:

- Your last three month's payslips
- Your latest P60 and/or employers reference
- Your last three month's personal bank statements

If you are self-employed:

- Your last two year's audited accounts or Accountants reference & Tax returns
- Your last 3 month's personal bank statements

Other documents will be required and will be confirmed when application forms are sent to you.

For our latest rates and to see the different types of Polish mortgages on offer, please visit our website or speak to one of our advisers. Our 'quick quote' calculator on our website will enable you to find out how much your monthly payments will be or complete our online enquiry form to receive an Approval in Principle certificate and quotation.

PLEASE NOTE THAT AS THE LOAN IS SECURED ON THE OVERSEAS PROPERTY IT IS NOT COVERED BY THE UK CONSUMER CREDIT ACT OR THE FINANCIAL SERVICES AUTHORITY.